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114TH CONGRESS 1ST SESSION S. 615

[Report No. 114–

To provide for congressional review and oversight of agreements relating to Iran's nuclear program, and for other purposes.

IN THE SENATE OF THE UNITED STATES

February 27, 2015

Mr. Corker (for himself, Mr. Menendez, Mr. Graham, Mr. Kaine, Mr. McCain, Mr. Donnelly, Mr. Rubio, Ms. Heitkamp, Ms. Ayotte, Mr. Nelson, Mr. Risch, Mr. King, Mr. Paul, Ms. Collins, Mr. Bennet, Mr. Rounds, Mr. Blumenthal, Mr. Alexander, Ms. Murkowski, Mr. Heller, Mr. Schumer, and Mr. Sasse) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

(legislative day,	_),
Reported by Mr. Corker, with an amendment	
[Strike out all after the enacting clause and insert the part printed	in italic]

A BILL

- To provide for congressional review and oversight of agreements relating to Iran's nuclear program, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1	SECTION 1.	SHORT	TITLE.

2	This Act may be cited as the "Iran Nuclear Agree-
3	ment Review Act of 2015".
4	SEC. 2. CONGRESSIONAL REVIEW AND OVERSIGHT OF
5	AGREEMENTS WITH IRAN RELATING TO THE
6	NUCLEAR PROGRAM OF IRAN.
7	The Atomic Energy Act of 1954 (42 U.S.C. 2011 et
8	seq.) is amended by inserting after section 134 the fol-
9	lowing new section:
10	"SEC. 135. CONGRESSIONAL REVIEW AND OVERSIGHT OF
11	AGREEMENTS WITH IRAN.
12	"(a) Transmission to Congress of Nuclear
13	AGREEMENTS WITH IRAN AND VERIFICATION ASSESS-
14	MENT WITH RESPECT TO SUCH AGREEMENTS.—
15	"(1) Transmission of Agreements.—Not
16	later than 5 calendar days after reaching an agree-
17	ment with Iran relating to the nuclear program of
18	Iran, the President shall transmit to the appropriate
19	congressional committees—
20	"(A) the text of the agreement and all re-
21	lated materials and annexes;
22	"(B) a verification assessment report of
23	the Secretary of State prepared under para-
24	graph (2) with respect to the agreement; and
25	"(C) a certification that—

1	"(i) the agreement includes the appro-
2	priate terms, conditions, and duration of
3	the agreement's requirements with respect
4	to Iran's nuclear activities and provisions
5	describing any sanctions to be waived, sus-
6	pended, or otherwise reduced by the
7	United States, and any other nation or en-
8	tity, including the United Nations; and
9	"(ii) the President determines the
10	agreement meets United States non-pro-
11	liferation objectives, does not jeopardize
12	the common defense and security, provides
13	an adequate framework to ensure that
14	Iran's nuclear activities permitted there-
15	under will not be inimical to or constitute
16	an unreasonable risk to the common de-
17	fense and security, and ensures that Iran's
18	nuclear activities permitted thereunder will
19	not be used to further any nuclear-related
20	military or nuclear explosive purpose, in-
21	eluding for any research on or development
22	of any nuclear explosive device or any
23	other nuclear-related military purpose.
24	"(2) Verification assessment report.

1	"(A) In GENERAL.—The Secretary of
2	State shall prepare, with respect to an agree-
3	ment described in paragraph (1), a report as-
4	sessing —
5	"(i) the extent to which the Secretary
6	will be able to verify that Iran is complying
7	with its obligations under the agreement;
8	"(ii) the adequacy of the safeguards
9	and other control mechanisms and other
10	assurances contained in the agreement
11	with respect to Iran's nuclear program to
12	ensure Iran's activities permitted there-
13	under will not be used to further any nu-
14	clear-related military or nuclear explosive
15	purpose, including for any research on or
16	development of any nuclear explosive de-
17	vice or any other nuclear-related military
18	purpose; and
19	"(iii) the capacity and capability of
20	the International Atomic Energy Agency to
21	effectively implement the verification re-
22	gime required by the agreement, including
23	whether the International Atomic Energy
24	Agency has the required funding, man-
25	power, and authority to do so.

1	ASSUMPTIONS.—In preparing a re-
2	port under subparagraph (A) with respect to an
3	agreement described in paragraph (1), the Sec-
4	retary shall assume that Iran could—
5	"(i) use all measures not expressly
6	prohibited by the agreement to conceal ac-
7	tivities that violate its obligations under
8	the agreement; and
9	"(ii) alter or deviate from standard
10	practices in order to impede efforts to
11	verify that Iran is complying with those
12	obligations.
13	"(C) CLASSIFIED ANNEX.—A report under
14	subparagraph (A) shall be transmitted in un-
15	elassified form, but shall include a classified
16	annex prepared in consultation with the Direc-
17	tor of National Intelligence, summarizing rel-
18	evant classified information.
19	"(3) Exception.—The requirements of sub-
20	paragraphs (B) and (C) of paragraph (1) shall not
21	apply to an agreement defined in subsection (i)(4).
22	"(b) PERIOD FOR REVIEW BY CONGRESS OF NU-
23	CLEAR AGREEMENTS WITH IRAN.
24	"(1) In General. During the 60-day period
25	following transmittal by the President of an agree-

1	ment pursuant to subsection (a), the Committee on
2	Foreign Relations of the Senate and the Committee
3	on Foreign Affairs of the House of Representatives
4	shall, as appropriate, hold hearings and briefings
5	and otherwise obtain information in order to fully
6	review such agreement.
7	"(2) Limitation on actions during period
8	OF REVIEW.—Notwithstanding any other provision
9	of law, except as provided in paragraph (3), during
10	the period for review provided in paragraph (1), the
11	President may not waive, suspend, reduce, provide
12	relief from, or otherwise limit the application of stat-
13	utory sanctions with respect to Iran under any pro-
14	vision of law or refrain from applying any such sanc-
15	tions pursuant to an agreement described in sub-
16	section (a).
17	"(3) Exception.—The prohibition under para-
18	graph (2) does not apply to any deferral, waiver, or
19	other suspension of statutory sanctions pursuant to
20	the Joint Plan of Action if that deferral, waiver, or
21	other suspension is made—
22	"(A) consistent with the law in effect on
23	the date of the enactment of the Iran Nuclear
24	Agreement Review Act of 2015; and

1	"(B) not later than 45 days before the
2	transmission by the President of an agreement,
3	assessment report, and certification under sub-
4	section (a).
5	"(c) Effect of Congressional Action With Re-
6	SPECT TO NUCLEAR AGREEMENTS WITH IRAN.—
7	"(1) In General.—Notwithstanding any other
8	provision of law, action involving any measure of
9	statutory sanctions relief by the United States pur-
10	suant to an agreement subject to subsection (a) or
11	the Joint Plan of Action—
12	"(A) may be taken, consistent with exist-
13	ing statutory requirements for such action, if,
14	during the period for review provided in sub-
15	section (b)(1), the Congress adopts, and there
16	is enacted, a joint resolution stating in sub-
17	stance that the Congress does favor the agree-
18	ment;
19	"(B) may not be taken if, during the pe-
20	riod for review provided in subsection (b)(1),
21	the Congress adopts, and there is enacted, a
22	joint resolution stating in substance that the
23	Congress does not favor the agreement; or
24	"(C) may be taken, consistent with exist-
25	ing statutory requirements for such action, if,

here is not enacted any such
N.—For the purposes of this
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AGREEMENTS. L.—The President shall, within eredible and accurate informationally significant breach or by Iran with respect to an subsection (a), submit such interpretate congressional committee abmitting information about a

1	breach or compliance issue constitutes a material
2	breach and shall submit to the appropriate congres-
3	sional committees such determination, accompanied
4	by, as appropriate, a report on the action or failure
5	to act by Iran that led to the material breach, ac-
6	tions necessary for Iran to cure the breach, and the
7	status of Iran's efforts to cure the breach.
8	"(3) SEMI-ANNUAL REPORT.—Not later than
9	180 days after entering into an agreement described
10	in subsection (a), and not less frequently than once
11	every 180 days thereafter, the President shall sub-
12	mit to the appropriate congressional committees a
13	report on Iran's nuclear program and the compli-
14	ance of Iran with the agreement during the period
15	covered by the report, including the following ele-
16	ments:
17	"(A) Any action or failure to act by Iran
18	that breached the agreement or is in noncompli-
19	ance with the terms of the agreement.
20	"(B) Any delay by Iran of more than one
21	week in providing inspectors access to facilities,
22	people, and documents in Iran as required by
23	the agreement.
24	"(C) Any progress made by Iran to resolve
25	concerns by the International Atomic Energy

1	Agency about possible military dimensions of
2	Iran's nuclear program.
3	"(D) Any procurement by Iran of mate-
4	rials in violation of the agreement.
5	"(E) Any centrifuge research and develop-
6	ment conducted by Iran that—
7	"(i) is not in compliance with the
8	agreement; or
9	"(ii) may substantially enhance the
10	enrichment capacity of Iran if deployed.
11	"(F) Any diversion by Iran of uranium,
12	carbon-fiber, or other materials for use in
13	Iran's nuclear program in violation of the
14	agreement.
15	"(G) Any covert nuclear activities under-
16	taken by Iran.
17	"(H) An assessment of whether any Ira-
18	nian financial institutions are engaged in money
19	laundering or terrorist finance activities, includ-
20	ing names of specific financial institutions if ap-
21	plicable.
22	"(I) An assessment of—
23	"(i) whether, and the extent to which,
24	Iran supported acts of terrorism; and

1	"(ii) whether Iran directly supported,
2	financed, planned, or carried out an act of
3	terrorism against the United States or a
4	United States person anywhere in the
5	world.
6	"(4) Additional reports and informa-
7	TION.—
8	"(A) AGENCY REPORTS. Following sub-
9	mission of an agreement pursuant to subsection
10	(a) to the appropriate congressional committees,
11	the Department of State, the Department of
12	Energy, and the Department of Defense shall,
13	upon the request of either of those committees,
14	promptly furnish to those committees their
15	views as to whether the safeguards and other
16	controls contained in the agreement with re-
17	spect to Iran's nuclear program provide an ade-
18	quate framework to ensure that Iran's activities
19	permitted thereunder will not be inimical to or
20	constitute an unreasonable risk to the common
21	defense and security.
22	"(B) Provision of Information on Nu-
23	CLEAR INITIATIVES WITH IRAN.—The President
24	shall keep the appropriate congressional com-
25	mittees fully and currently informed of any ini-

1	tiative or negotiations with Iran relating Iran's
2	nuclear program, including any new or amended
3	agreement.
4	"(5) CERTIFICATION.—After the review period
5	provided in subsection (b)(1), the President shall,
6	not less than every 90 days—
7	"(A) determine whether the President is
8	able to certify that—
9	"(i) Iran is transparently, verifiably,
10	and fully implementing the agreement, in-
11	cluding all related technical or additional
12	agreements;
13	"(ii) Iran has not committed a mate-
14	rial breach with respect to the agreement
15	or, if Iran has committed a material
16	breach, Iran has cured the material
17	breach;
18	"(iii) Iran has not taken any action,
19	including covert action, that could signifi-
20	cantly advance its nuclear weapons pro-
21	gram;
22	"(iv) Iran has not directly supported
23	or carried out an act of terrorism against
24	the United States or a United States per-
25	son anywhere in the world; and

1	"(v) suspension of sanctions related to
2	Iran pursuant to the agreement is—
3	"(I) appropriate and propor-
4	tionate to the specific and verifiable
5	measures taken by Iran with respect
6	to terminating its illicit nuclear pro-
7	gram; and
8	"(II) vital to the national secu-
9	rity interests of the United States
10	and
11	"(B) if the President determines he is able
12	to make the certification described in subpara-
13	graph (A), make such certification to the appro-
14	priate congressional committees.
15	"(e) Expedited Consideration of Legisla
16	TION.—
17	"(1) In General.—In the event the President
18	does not submit a certification pursuant to sub-
19	section (d)(5) or has determined pursuant to sub-
20	section (d)(2) that Iran has materially breached ar
21	agreement subject to subsection (a), Congress may
22	initiate within 60 days expedited consideration of
23	qualifying legislation pursuant to this subsection.
24	"(2) Qualifying legislation defined.—For
25	purposes of this subsection, the term 'qualifying leg-

1	islation' means only a bill of either House of Con-
2	gress
3	"(A) the title of which is as follows: 'A bill
4	reinstating statutory sanctions imposed with re-
5	spect to Iran.'; and
6	"(B) the matter after the enacting clause
7	of which is: 'Any statutory sanctions imposed
8	with respect to Iran pursuant to
9	that were waived, suspended, reduced, or other-
10	wise relieved pursuant to an agreement sub-
11	mitted pursuant to section 135(a) of the Atomic
12	Energy Act of 1954 are hereby reinstated and
13	any action by the United States Government to
14	facilitate the release of funds or assets to Iran
15	pursuant to such agreement, or provide any
16	further waiver, suspension, reduction, or other
17	relief is hereby prohibited.', with the blank
18	space being filled in with the law or laws under
19	which sanctions are to be reinstated.
20	"(3) Introduction.—During the 60-day pe-
21	riod provided for in paragraph (1), qualifying legis-
22	lation may be introduced—
23	"(A) in the House of Representatives, by
24	the Speaker (or the Speaker's designee) or the

1	minority leader (or the minority leader's des-
2	ignee); and
3	"(B) in the Senate, by the majority leader
4	(or the majority leader's designee) or the mi-
5	nority leader (or the minority leader's des-
6	ignee).
7	"(4) Committee referral.—Qualifying legis-
8	lation introduced in the Senate shall be referred to
9	the Committee on Foreign Relations and in the
10	House of Representatives to the Committee on For-
11	eign Affairs.
12	"(5) DISCHARGE.—If the committee of either
13	House to which qualifying legislation has been re-
14	ferred has not reported such qualifying legislation
15	within 10 session days after the date of referral of
16	such legislation, that committee shall be discharged
17	from further consideration of such legislation and
18	the qualifying legislation shall be placed on the ap-
19	propriate calendar.
20	"(6) Floor consideration in house of
21	REPRESENTATIVES.
22	"(A) Proceeding to consideration.—
23	After each committee authorized to consider
24	qualifying legislation reports it to the House of
25	Representatives or has been discharged from its

1 consideration, it shall be in order to move to 2 proceed to consider the qualifying legislation in 3 the House. All points of order against the mo-4 tion are waived. Such a motion shall not be in 5 order after the House has disposed of a motion 6 to proceed on the qualifying legislation. The 7 previous question shall be considered as ordered 8 on the motion to its adoption without inter-9 vening motion. The motion shall not be debat-10 able. A motion to reconsider the vote by which 11 the motion is disposed of shall not be in order. Consideration.—The 12 "(B) qualifying 13 legislation shall be considered as read. All 14 points of order against the qualifying legislation 15 and against its consideration are waived. The 16 previous question shall be considered as ordered 17 on the qualifying legislation to its passage with-18 out intervening motion except 2 hours of debate 19 equally divided and controlled by the proponent 20 and an opponent. A motion to reconsider the 21 vote on passage of the qualifying legislation 22 shall not be in order. No amendment to, or mo-23 tion to recommit, qualifying legislation shall be 24 in order.

1	"(C) APPEALS.—All appeals from the
2	Chair relating to the application of the Rules of
3	the House of Representatives to the procedure
4	relating to the qualifying legislation shall be de-
5	cided without debate.
6	"(7) Floor consideration in the sen-
7	ATE.
8	"(A) IN GENERAL.—Notwithstanding Rule
9	XXII of the Standing Rules of the Senate, it is
10	in order at any time after the committee au-
11	thorized to consider qualifying legislation re-
12	ports it to the Senate or has been discharged
13	from its consideration (even though a previous
14	motion to the same effect has been disagreed
15	to) to move to proceed to the consideration of
16	qualifying legislation, and all points of order
17	against qualifying legislation (and against con-
18	sideration of the qualifying legislation) are
19	waived. The motion to proceed is not debatable.
20	The motion is not subject to a motion to post-
21	pone. A motion to reconsider the vote by which
22	the motion is agreed to or disagreed to shall not
23	be in order. If a motion to proceed to the con-
24	sideration of the qualifying legislation is agreed

1	to, the qualifying legislation shall remain the
2	unfinished business until disposed of.
3	"(B) Debate on qualifying leg-
4	islation, and on all debatable motions and ap-
5	peals in connection therewith, shall be limited
6	to not more than 10 hours, which shall be di-
7	vided equally between the majority and minority
8	leaders or their designees. A motion to further
9	limit debate is in order and not debatable. Ar
10	amendment to, or a motion to postpone, or a
11	motion to proceed to the consideration of other
12	business, or a motion to recommit the quali-
13	fying legislation is not in order.
14	"(C) VOTE ON PASSAGE.—The vote or
15	passage shall occur immediately following the
16	conclusion of the debate on the qualifying legis
17	lation and a single quorum call at the conclu-
18	sion of the debate, if requested in accordance
19	with the rules of the Senate.
20	"(D) RULINGS OF THE CHAIR ON PROCE
21	DURE.—Appeals from the decisions of the Chair
22	relating to the application of the rules of the
23	Senate, as the case may be, to the procedure re-
24	lating to qualifying legislation shall be decided
25	without debate.

1	"(E) Consideration of veto mes-
2	SAGES.—Debate in the Senate of any veto mes-
3	sage with respect to qualifying legislation, in-
4	eluding all debatable motions and appeals in
5	connection with such qualifying legislation, shall
6	be limited to 10 hours, to be equally divided be-
7	tween, and controlled by, the majority leader
8	and the minority leader or their designees.
9	"(8) Rules relating to senate and house
10	OF REPRESENTATIVES.—
11	"(A) COORDINATION WITH ACTION BY
12	OTHER HOUSE.—If, before the passage by one
13	House of qualifying legislation of that House,
14	that House receives qualifying legislation from
15	the other House, then the following procedures
16	shall apply:
17	"(i) The qualifying legislation of the
18	other House shall not be referred to a com-
19	mittee.
20	"(ii) With respect to qualifying legis-
21	lation of the House receiving the legisla-
22	tion—
23	"(I) the procedure in that House
24	shall be the same as if no qualifying

1	legislation had been received from the
2	other House; but
3	"(II) the vote on passage shall be
4	on the qualifying legislation of the
5	other House.
6	"(B) Treatment of Joint Resolution
7	OF OTHER HOUSE.—If one House fails to intro-
8	duce or consider qualifying legislation under
9	this section, the qualifying legislation of the
10	other House shall be entitled to expedited floor
11	procedures under this section.
12	"(C) Treatment of companion meas-
13	URES.—If, following passage of the qualifying
14	legislation in the Senate, the Senate then re-
15	ceives a companion measure from the House of
16	Representatives, the companion measure shall
17	not be debatable.
18	"(f) Rules of House of Representatives and
19	Senate.—Subsection (e) is enacted by Congress—
20	"(1) as an exercise of the rulemaking power of
21	the Senate and the House of Representatives, re-
22	spectively, and as such are deemed a part of the
23	rules of each House, respectively, but applicable only
24	with respect to the procedure to be followed in that
25	House in the case of legislation described in those

1	sections, and supersede other rules only to the ex-
2	tent that they are inconsistent with such rules; and
3	"(2) with full recognition of the constitutional
4	right of either House to change the rules (so far as
5	relating to the procedure of that House) at any time
6	in the same manner, and to the same extent as in
7	the case of any other rule of that House.
8	"(g) Rules of Construction.—Nothing in the sec-
9	tion shall be construed as—
10	"(1) modifying, or having any other impact on
11	the President's authority to negotiate, enter into, or
12	implement appropriate executive agreements, other
13	than the restrictions on implementation of the agree-
14	ments specifically covered by this Act;
15	"(2) allowing any new waiver, suspension, re-
16	duction, or other relief from statutory sanctions with
17	respect to Iran under any provision of law, or allow-
18	ing the President to refrain from applying any such
19	sanctions pursuant to an agreement described in
20	subsection (a) during the period for review provided
21	in subsection $(b)(1)$;
22	"(3) revoking or terminating any statutory
23	sanctions imposed on Iran; or
24	"(4) authorizing the use of military force
25	against Iran.

1	"(h) SENSE OF CONGRESS.—It is the sense of Con
2	gress that—
3	"(1) the sanctions regime imposed on Iran by
4	Congress is primarily responsible for bringing Iran
5	to the table to negotiate on its nuclear program;
6	"(2) these negotiations are a critically impor
7	tant matter of national security and foreign policy
8	for the United States and its closest allies; and
9	"(3) it is critically important that Congress
10	have the opportunity to consider and, as appro
11	priate, take action on any agreement affecting the
12	statutory sanctions regime imposed by Congress.
13	"(i) DEFINITIONS.—In this section:
14	"(1) AGREEMENT AND ALL RELATED MATE
15	RIALS AND ANNEXES. The term 'agreement and al
16	related materials and annexes' means the agreement
17	itself and any additional materials related thereto
18	including annexes, appendices, codicils, side agree
19	ments, implementing materials, documents, and
20	guidance, technical or other understandings, and any
21	related agreements, whether entered into or imple
22	mented prior to the agreement or to be entered into
23	or implemented in the future.
24	"(2) Appropriate congressional commit
25	TEES.—The term 'appropriate congressional com

1 mittees' has the meaning given that term in section 2 14 of the Iran Sanctions Act of 1996 (Public Law 3 104–172; 50 U.S.C. 1701 note). 4 "(3) Iranian Financial Institution.—The 5 term 'Iranian financial institution' has the meaning 6 given the term in section 104A(d) of the Com-7 prehensive Iran Sanctions, Accountability, and Di-8 vestment Act of 2010 (22 U.S.C. 8513b(d)). 9 "(4) Joint Plan of Action.—The term Joint 10 Plan of Action, means the Joint Plan of Action, 11 signed at Geneva November 24, 2013, by Iran and 12 by France, Germany, the Russian Federation, the 13 People's Republic of China, the United Kingdom, 14 and the United States, and all implementing mate-15 rials and agreements related to the Joint Plan of 16 Action, including the technical understandings 17 reached on January 12, 2014, the extension thereto 18 agreed to on July 18, 2014, the extension agreed to 19 on November 24, 2014, and any extension that is 20 agreed to on or after the date of the enactment of 21 the Iran Nuclear Agreement Review Act of 2015. 22 "(5) MATERIAL BREACH.—The term 'material 23 breach' means, with respect to an agreement de-24 scribed in subsection (a), any breach of the agree-25 ment that substantially—

1	"(A) benefits Iran's nuclear program;
2	"(B) decreases the amount of time re-
3	quired by Iran to achieve a nuclear weapon; or
4	"(C) deviates from or undermines the pur-
5	poses of such agreement.
6	"(6) Noncompliance defined.—The term
7	'noncompliance' means any departure from the
8	terms of an agreement described in subsection (a)
9	that is not a material breach.
10	"(7) P5+1 COUNTRIES.—The term 'P5+1
11	countries' means the United States, France, the
12	Russian Federation, the People's Republic of China
13	the United Kingdom, and Germany.
14	"(8) United states person.—The term
15	'United States person' has the meaning given that
16	term in section 101 of the Comprehensive Iran
17	Sanctions, Accountability, and Divestment Act of
18	2010 (22 U.S.C. 8511).".
19	SECTION 1. SHORT TITLE.
20	This Act may be cited as the "Iran Nuclear Agreement
21	Review Act of 2015".

1	SEC. 2. CONGRESSIONAL REVIEW AND OVERSIGHT OF
2	AGREEMENTS WITH IRAN RELATING TO THE
3	NUCLEAR PROGRAM OF IRAN.
4	The Atomic Energy Act of 1954 (42 U.S.C. 2011 et
5	seq.) is amended by inserting after section 134 the following
6	new section:
7	"SEC. 135. CONGRESSIONAL REVIEW AND OVERSIGHT OF
8	AGREEMENTS WITH IRAN.
9	"(a) Transmission to Congress of Nuclear
10	AGREEMENTS WITH IRAN AND VERIFICATION ASSESSMENT
11	With Respect to Such Agreements.—
12	"(1) Transmission of agreements.—Not later
13	than 5 calendar days after reaching an agreement
14	with Iran relating to the nuclear program of Iran, the
15	President shall transmit to the appropriate congres-
16	sional committees and leadership—
17	"(A) the agreement, as defined in subsection
18	(h)(1), including all related materials and an-
19	nexes;
20	"(B) a verification assessment report of the
21	Secretary of State prepared under paragraph (2)
22	with respect to the agreement; and
23	"(C) a certification that—
24	"(i) the agreement includes the appro-
25	priate terms, conditions, and duration of
26	the agreement's requirements with respect to

1	Iran's nuclear activities and provisions de-
2	scribing any sanctions to be waived, sus-
3	pended, or otherwise reduced by the United
4	States, and any other nation or entity, in-
5	cluding the United Nations; and
6	"(ii) the President determines the
7	agreement meets United States non-pro-
8	liferation objectives, does not jeopardize the
9	common defense and security, provides an
10	adequate framework to ensure that Iran's
11	nuclear activities permitted thereunder will
12	not be inimical to or constitute an unrea-
13	sonable risk to the common defense and se-
14	curity, and ensures that Iran's nuclear ac-
15	tivities permitted thereunder will not be
16	used to further any nuclear-related military
17	or nuclear explosive purpose, including for
18	any research on or development of any nu-
19	clear explosive device or any other nuclear-
20	related military purpose.
21	"(2) Verification assessment report.—
22	"(A) In General.—The Secretary of State
23	shall prepare, with respect to an agreement de-
24	scribed in paragraph (1), a report assessing—

1	"(i) the extent to which the Secretary
2	will be able to verify that Iran is complying
3	with its obligations and commitments under
4	the agreement;
5	"(ii) the adequacy of the safeguards
6	and other control mechanisms and other as-
7	surances contained in the agreement with
8	respect to Iran's nuclear program to ensure
9	Iran's activities permitted thereunder will
10	not be used to further any nuclear-related
11	military or nuclear explosive purpose, in-
12	cluding for any research on or development
13	of any nuclear explosive device or any other
14	nuclear-related military purpose; and
15	"(iii) the capacity and capability of
16	the International Atomic Energy Agency to
17	effectively implement the verification regime
18	required by or related to the agreement, in-
19	cluding whether the International Atomic
20	Energy Agency will have sufficient access to
21	investigate suspicious sites or allegations of
22	covert nuclear-related activities and whether
23	it has the required funding, manpower, and
24	authority to undertake the verification re-

1	gime required by or related to the agree-
2	ment.
3	"(B) Assumptions.—In preparing a report
4	under subparagraph (A) with respect to an
5	agreement described in paragraph (1), the Sec-
6	retary shall assume that Iran could—
7	"(i) use all measures not expressly pro-
8	hibited by the agreement to conceal activi-
9	ties that violate its obligations and commit-
10	ments under the agreement; and
11	"(ii) alter or deviate from standard
12	practices in order to impede efforts to verify
13	that Iran is complying with those obliga-
14	tions and commitments.
15	"(C) Classified annex.—A report under
16	subparagraph (A) shall be transmitted in unclas-
17	sified form, but shall include a classified annex
18	prepared in consultation with the Director of
19	National Intelligence, summarizing relevant clas-
20	sified information.
21	"(3) Exception.—
22	"(A) In General.—Neither the require-
23	ments of subparagraphs (B) and (C) of para-
24	graph (1), nor subsections (b) through (g) of this
25	section, shall apply to an agreement described in

1	subsection (h)(5) or to the EU-Iran Joint State-
2	ment made on April 2, 2015.
3	"(B) Additional requirement.—Not-
4	withstanding subparagraph (A), any agreement
5	as defined in subsection (h)(1) and any related
6	materials, whether concluded before or after the
7	date of the enactment of this section, shall not be
8	subject to the exception in subparagraph (A).
9	"(b) Period for Review by Congress of Nuclear
10	Agreements With Iran.—
11	"(1) In General.—During the 30-calendar day
12	period following transmittal by the President of an
13	agreement pursuant to subsection (a), the Committee
14	on Foreign Relations of the Senate and the Committee
15	on Foreign Affairs of the House of Representatives
16	shall, as appropriate, hold hearings and briefings and
17	otherwise obtain information in order to fully review
18	such agreement.
19	"(2) Exception.—The period for congressional
20	review under paragraph (1) shall be 60 calendar days
21	if an agreement, including all materials required to
22	be transmitted to Congress pursuant to subsection
23	(a)(1), is transmitted pursuant to subsection (a) be-
24	tween July 10, 2015, and September 7, 2015.

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"(3) Limitation on actions during initial congressional review period.—Notwithstanding any other provision of law, except as provided in paragraph (6), prior to and during the period for transmission of an agreement in subsection (a)(1) and during the period for congressional review provided in paragraph (1), including any additional period as applicable under the exception provided in paragraph (2), the President may not waive, suspend, reduce, provide relief from, or otherwise limit the application of statutory sanctions with respect to Iran under any provision of law or refrain from applying any such sanctions pursuant to an agreement described in subsection (a).

"(4) Limitation on actions during presidential consideration of a joint resolution of disapproval described in subsection of law, except as provided in paragraph (6), if a joint resolution of disapproval described in subsection (c)(2)(B) passes the Congress, the President may not waive, suspend, reduce, provide relief from, or otherwise limit the application of statutory sanctions with respect to Iran under any provision of law or refrain from applying any such sanctions pursuant to an agreement described in subsection (a) for a period of

1 12 calendar days following the date of passage of the 2 joint resolution of disapproval. 3 "(5) Limitation on actions during congres-4 SIONAL RECONSIDERATION OF A JOINT RESOLUTION 5 OF DISAPPROVAL.—Notwithstanding any other provi-6 sion of law, except as provided in paragraph (6), if 7 a joint resolution of disapproval described in sub-8 section (c)(2)(B) passes the Congress, and the Presi-9 dent vetoes such joint resolution, the President may 10 not waive, suspend, reduce, provide relief from, or 11 otherwise limit the application of statutory sanctions 12 with respect to Iran under any provision of law or 13 refrain from applying any such sanctions pursuant to 14 an agreement described in subsection (a) for a period 15 of 10 calendar days following the date of the Presi-16 dent's veto. 17 "(6) Exception.—The prohibitions under para-18 graphs (3) through (5) do not apply to any new defer-19 ral, waiver, or other suspension of statutory sanctions 20 pursuant to the Joint Plan of Action if that deferral, 21 waiver, or other suspension is made— 22 "(A) consistent with the law in effect on the 23 date of the enactment of the Iran Nuclear Agree-24 ment Review Act of 2015; and

1	"(B) not later than 45 calendar days before
2	the transmission by the President of an agree-
3	ment, assessment report, and certification under
4	subsection (a).
5	"(c) Effect of Congressional Action With Re-
6	SPECT TO NUCLEAR AGREEMENTS WITH IRAN.—
7	"(1) Sense of congress.—It is the sense of
8	Congress that—
9	"(A) the sanctions regime imposed on Iran
10	by Congress is primarily responsible for bringing
11	Iran to the table to negotiate on its nuclear pro-
12	gram;
13	"(B) these negotiations are a critically im-
14	portant matter of national security and foreign
15	policy for the United States and its closest allies;
16	"(C) this section does not require a vote by
17	Congress for the agreement to commence;
18	"(D) this section provides for congressional
19	review, including, as appropriate, for approval,
20	disapproval, or no action on statutory sanctions
21	relief under an agreement; and
22	"(E) even though the agreement may com-
23	mence, because the sanctions regime was imposed
24	by Congress and only Congress can permanently
25	modify or eliminate that regime, it is critically

1	important that Congress have the opportunity,
2	in an orderly and deliberative manner, to con-
3	sider and, as appropriate, take action affecting
4	the statutory sanctions regime imposed by Con-
5	gress.
6	"(2) In General.—Notwithstanding any other
7	provision of law, action involving any measure of
8	statutory sanctions relief by the United States pursu-
9	ant to an agreement subject to subsection (a) or the
10	Joint Plan of Action—
11	"(A) may be taken, consistent with existing
12	statutory requirements for such action, if, during
13	the period for review provided in subsection (b),
14	the Congress adopts, and there is enacted, a joint
15	resolution stating in substance that the Congress
16	does favor the agreement;
17	"(B) may not be taken if, during the period
18	for review provided in subsection (b), the Con-
19	gress adopts, and there is enacted, a joint resolu-
20	tion stating in substance that the Congress does
21	not favor the agreement; or
22	"(C) may be taken, consistent with existing
23	statutory requirements for such action, if, fol-
24	lowing the period for review provided in sub-

1	section (b), there is not enacted any such joint
2	resolution.
3	"(3) Definition.—For the purposes of this sub-
4	section, the phrase 'action involving any measure of
5	statutory sanctions relief by the United States' shall
6	include waiver, suspension, reduction, or other effort
7	to provide relief from, or otherwise limit the applica-
8	tion of statutory sanctions with respect to, Iran under
9	any provision of law or any other effort to refrain
10	from applying any such sanctions.
11	"(d) Congressional Oversight of Iranian Com-
12	PLIANCE WITH NUCLEAR AGREEMENTS.—
13	"(1) In general.—The President shall keep the
14	appropriate congressional committees and leadership
15	fully and currently informed of all aspects of Iranian
16	compliance with respect to an agreement subject to
17	subsection (a).
18	"(2) Potentially significant breaches and
19	COMPLIANCE INCIDENTS.—The President shall, within
20	10 calendar days of receiving credible and accurate
21	information relating to a potentially significant
22	breach or compliance incident by Iran with respect to
23	an agreement subject to subsection (a), submit such
24	information to the appropriate congressional commit-
25	tees and leadership.

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than 30 calendar days after submitting information about a potentially significant breach or compliance incident pursuant to paragraph (2), the President shall make a determination whether such potentially significant breach or compliance issue constitutes a material breach and, if there is such a material breach, whether Iran has cured such material breach, and shall submit to the appropriate congressional committees and leadership such determination, accompanied by, as appropriate, a report on the action or failure to act by Iran that led to the material breach, actions necessary for Iran to cure the breach, and the status of Iran's efforts to cure the breach.

"(4) SEMI-ANNUAL REPORT.—Not later than 180 calendar days after entering into an agreement described in subsection (a), and not less frequently than once every 180 calendar days thereafter, the President shall submit to the appropriate congressional committees and leadership a report on Iran's nuclear program and the compliance of Iran with the agreement during the period covered by the report, including the following elements:

1	"(A) Any action or failure to act by Iran
2	that breached the agreement or is in noncompli-
3	ance with the terms of the agreement.
4	"(B) Any delay by Iran of more than one
5	week in providing inspectors access to facilities,
6	people, and documents in Iran as required by
7	the agreement.
8	"(C) Any progress made by Iran to resolve
9	concerns by the International Atomic Energy
10	Agency about possible military dimensions of
11	Iran's nuclear program.
12	"(D) Any procurement by Iran of materials
13	in violation of the agreement or which could oth-
14	erwise significantly advance Iran's ability to ob-
15	tain a nuclear weapon.
16	"(E) Any centrifuge research and develop-
17	ment conducted by Iran that—
18	"(i) is not in compliance with the
19	agreement; or
20	"(ii) may substantially enhance the
21	breakout time of acquisition of a nuclear
22	weapon by Iran, if deployed.
23	"(F) Any diversion by Iran of uranium,
24	carbon-fiber, or other materials for use in Iran's
25	nuclear program in violation of the agreement.

"(G) Any covert nuclear activities under-
taken by Iran, including any covert nuclear
weapons-related or covert fissile material activi-
ties or research and development.
"(H) An assessment of whether any Iranian
financial institutions are engaged in money
laundering or terrorist finance activities, includ-
ing names of specific financial institutions if ap-
plicable.
"(I) Iran's advances in its ballistic missile
program, including developments related to its
long-range and inter-continental ballistic missile
programs.
"(J) An assessment of—
"(i) whether Iran directly supported,
financed, planned, or carried out an act of
terrorism against the United States or a
United States person anywhere in the
world;
"(ii) whether, and the extent to which,
Iran supported acts of terrorism, including
acts of terrorism against the United States
or a United States person anywhere in the
world;

1	"(iii) all actions, including in inter-
2	national fora, being taken by the United
3	States to stop, counter, and condemn acts
4	by Iran to directly or indirectly carry out
5	acts of terrorism against the United States
6	and United States persons;
7	"(iv) the impact on the national secu-
8	rity of the United States and the safety of
9	United States citizens as a result of any
10	Iranian actions reported under this para-
11	graph; and
12	"(v) all of the sanctions relief provided
13	to Iran, pursuant to the agreement, and a
14	description of the relationship between each
15	sanction waived, suspended, or deferred and
16	Iran's nuclear weapon's program.
17	"(K) An assessment of whether violations of
18	internationally recognized human rights in Iran
19	have changed, increased, or decreased, as com-
20	pared to the prior 180-day period.
21	"(5) Additional reports and information.—
22	"(A) AGENCY REPORTS.—Following submis-
23	sion of an agreement pursuant to subsection (a)
24	to the appropriate congressional committees and
25	leadership, the Department of State, the Depart-

1	ment of Energy, and the Department of Defense
2	shall, upon the request of any of those committees
3	or leadership, promptly furnish to those commit-
4	tees or leadership their views as to whether the
5	safeguards and other controls contained in the
6	agreement with respect to Iran's nuclear pro-
7	gram provide an adequate framework to ensure
8	that Iran's activities permitted thereunder will
9	not be inimical to or constitute an unreasonable
10	risk to the common defense and security.
11	"(B) Provision of information on nu-
12	CLEAR INITIATIVES WITH IRAN.—The President
13	shall keep the appropriate congressional commit-
14	tees and leadership fully and currently informed
15	of any initiative or negotiations with Iran relat-
16	ing to Iran's nuclear program, including any
17	new or amended agreement.
18	"(6) Compliance certification.—After the re-
19	view period provided in subsection (b), the President
20	shall, not less than every 90 calendar days—
21	"(A) determine whether the President is
22	able to certify that—
23	"(i) Iran is transparently, verifiably,
24	and fully implementing the agreement, in-

1	cluding all related technical or additional
2	agreements;
3	"(ii) Iran has not committed a mate-
4	rial breach with respect to the agreement or,
5	if Iran has committed a material breach,
6	Iran has cured the material breach;
7	"(iii) Iran has not taken any action,
8	including covert action, that could signifi-
9	cantly advance its nuclear weapons pro-
10	gram; and
11	"(iv) suspension of sanctions related to
12	Iran pursuant to the agreement is—
13	``(I) appropriate and propor-
14	tionate to the specific and verifiable
15	measures taken by Iran with respect to
16	terminating its illicit nuclear pro-
17	gram; and
18	"(II) vital to the national security
19	interests of the United States; and
20	"(B) if the President determines he is able
21	to make the certification described in subpara-
22	graph (A), make such certification to the appro-
23	priate congressional committees and leadership.
24	"(7) Sense of congress.—It is the sense of
25	Congress that—

1	"(A) United States sanctions on Iran for
2	terrorism, human rights abuses, and ballistic
3	missiles will remain in place under an agree-
4	ment, as defined in subsection (h)(1);
5	"(B) issues not addressed by an agreement
6	on the nuclear program of Iran, including fair
7	and appropriate compensation for Americans
8	who were terrorized and subjected to torture
9	while held in captivity for 444 days after the sei-
10	zure of the United States Embassy in Tehran,
11	Iran, in 1979 and their families, the freedom of
12	Americans held in Iran, the human rights abuses
13	of the Government of Iran against its own peo-
14	ple, and the continued support of terrorism
15	worldwide by the Government of Iran, are mat-
16	ters critical to ensure justice and the national se-
17	curity of the United States, and should be expe-
18	$ditiously\ addressed;$
19	"(C) the President should determine the
20	agreement in no way compromises the commit-
21	ment of the United States to Israel's security,
22	nor its support for Israel's right to exist; and
23	"(D) in order to responsibly implement any
24	long-term $agreement$ $reached$ $between$ the $P5+1$
25	countries and Iran, it is critically important

1	that Congress have the opportunity to review
2	any agreement and, as necessary, take action to
3	modify the statutory sanctions regime imposed
4	by Congress.
5	"(e) Expedited Consideration of Legislation.—
6	"(1) In general.—In the event the President
7	does not submit a certification pursuant to subsection
8	(d)(6) or has determined pursuant to subsection
9	(d)(3) that Iran has materially breached an agree-
10	ment subject to subsection (a) and the material breach
11	has not been cured, Congress may initiate within 60
12	calendar days expedited consideration of qualifying
13	legislation pursuant to this subsection.
14	"(2) Qualifying legislation defined.—For
15	purposes of this subsection, the term 'qualifying legis-
16	lation' means only a bill of either House of Con-
17	gress—
18	"(A) the title of which is as follows: 'A bill
19	reinstating statutory sanctions imposed with re-
20	spect to Iran.'; and
21	"(B) the matter after the enacting clause of
22	which is: 'Any statutory sanctions imposed with
23	respect to Iran pursuant to that
24	were waived, suspended, reduced, or otherwise re-
25	lieved pursuant to an agreement submitted pur-

1	suant to section 135(a) of the Atomic Energy Act
2	of 1954 are hereby reinstated and any action by
3	the United States Government to facilitate the
4	release of funds or assets to Iran pursuant to
5	such agreement, or provide any further waiver,
6	suspension, reduction, or other relief pursuant to
7	such agreement is hereby prohibited.', with the
8	blank space being filled in with the law or laws
9	under which sanctions are to be reinstated.
10	"(3) Introduction.—During the 60-calendar
11	day period provided for in paragraph (1), qualifying
12	legislation may be introduced—
13	"(A) in the House of Representatives, by the
14	majority leader or the minority leader; and
15	"(B) in the Senate, by the majority leader
16	(or the majority leader's designee) or the minor-
17	ity leader (or the minority leader's designee).
18	"(4) Floor consideration in house of rep-
19	RESENTATIVES.—
20	"(A) Reporting and discharge.—If a
21	committee of the House to which qualifying legis-
22	lation has been referred has not reported such
23	qualifying legislation within 10 legislative days
24	after the date of referral, that committee shall be
25	discharged from further consideration thereof.

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"(B) Proceeding to consideration.— Beginning on the third legislative day after each committee to which qualifying legislation has been referred reports it to the House or has been discharged from further consideration thereof, it shall be in order to move to proceed to consider the qualifying legislation in the House. All points of order against the motion are waived. Such a motion shall not be in order after the House has disposed of a motion to proceed on the qualifying legislation with regard to the same agreement. The previous question shall be considered as ordered on the motion to its adoption without intervening motion. The motion shall not be debatable. A motion to reconsider the vote by which the motion is disposed of shall not be in order. "(C) Consideration.—The qualifying leg-

"(C) Considered as read. All points of islation shall be considered as read. All points of order against the qualifying legislation and against its consideration are waived. The previous question shall be considered as ordered on the qualifying legislation to final passage without intervening motion except two hours of debate equally divided and controlled by the spon-

1	sor of the qualifying legislation (or a designee,
2	and an opponent. A motion to reconsider the
3	vote on passage of the qualifying legislation shall
4	not be in order.
5	"(5) Consideration in the senate.—
6	"(A) Committee referral.—Qualifying
7	legislation introduced in the Senate shall be re-
8	ferred to the Committee on Foreign Relations.
9	"(B) Reporting and discharge.—If the
10	Committee on Foreign Relations has not reported
11	such qualifying legislation within 10 session
12	days after the date of referral of such legislation
13	that committee shall be discharged from further
14	consideration of such legislation and the quali-
15	fying legislation shall be placed on the appro-
16	priate calendar.
17	"(C) Proceeding to consideration.—
18	Notwithstanding Rule XXII of the Standing
19	Rules of the Senate, it is in order at any time
20	after the committee authorized to consider quali
21	fying legislation reports it to the Senate or has
22	been discharged from its consideration (ever
23	though a previous motion to the same effect has
24	been disagreed to) to move to proceed to the con-

sideration of qualifying legislation, and all

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points of order against qualifying legislation (and against consideration of the qualifying legislation) are waived. The motion to proceed is not debatable. The motion is not subject to a motion to postpone. A motion to reconsider the vote by which the motion is agreed to or disagreed to shall not be in order. If a motion to proceed to the consideration of the qualifying legislation is agreed to, the qualifying legislation shall remain the unfinished business until disposed of.

"(D) DEBATE.—Debate on qualifying legislation, and on all debatable motions and appeals

"(D) DEBATE.—Debate on qualifying legislation, and on all debatable motions and appeals in connection therewith, shall be limited to not more than 10 hours, which shall be divided equally between the majority and minority leaders or their designees. A motion to further limit debate is in order and not debatable. An amendment to, or a motion to postpone, or a motion to proceed to the consideration of other business, or a motion to recommit the qualifying legislation is not in order.

"(E) Vote on Passage.—The vote on passage shall occur immediately following the conclusion of the debate on the qualifying legislation and a single quorum call at the conclusion of the

1	debate, if requested in accordance with the rules
2	of the Senate.
3	"(F) RULINGS OF THE CHAIR ON PROCE-
4	DURE.—Appeals from the decisions of the Chair
5	relating to the application of the rules of the
6	Senate, as the case may be, to the procedure re-
7	lating to qualifying legislation shall be decided
8	$without\ debate.$
9	"(G) Consideration of veto mes-
10	SAGES.—Debate in the Senate of any veto mes-
11	sage with respect to qualifying legislation, in-
12	cluding all debatable motions and appeals in
13	connection with such qualifying legislation, shall
14	be limited to 10 hours, to be equally divided be-
15	tween, and controlled by, the majority leader and
16	the minority leader or their designees.
17	"(6) Rules relating to senate and house
18	OF REPRESENTATIVES.—
19	"(A) Coordination with action by
20	OTHER HOUSE.—If, before the passage by one
21	House of qualifying legislation of that House,
22	that House receives qualifying legislation from
23	the other House, then the following procedures
24	shall apply:

1	``(i) The qualifying legislation of the
2	other House shall not be referred to a com-
3	mittee.
4	"(ii) With respect to qualifying legisla-
5	tion of the House receiving the legislation—
6	"(I) the procedure in that House
7	shall be the same as if no qualifying
8	legislation had been received from the
9	other House; but
10	"(II) the vote on passage shall be
11	on the qualifying legislation of the
12	$other\ House.$
13	"(B) Treatment of a bill of other
14	HOUSE.—If one House fails to introduce quali-
15	fying legislation under this section, the quali-
16	fying legislation of the other House shall be enti-
17	tled to expedited floor procedures under this sec-
18	tion.
19	"(C) Treatment of companion meas-
20	URES.—If, following passage of the qualifying
21	legislation in the Senate, the Senate then receives
22	a companion measure from the House of Rep-
23	resentatives, the companion measure shall not be
24	de batable.

1	"(D) APPLICATION TO REVENUE MEAS-
2	URES.—The provisions of this paragraph shall
3	not apply in the House of Representatives to
4	qualifying legislation which is a revenue meas-
5	ure.
6	"(f) Rules of House of Representatives and
7	Senate.—Subsection (e) is enacted by Congress—
8	"(1) as an exercise of the rulemaking power of
9	the Senate and the House of Representatives, respec-
10	tively, and as such are deemed a part of the rules of
11	each House, respectively, but applicable only with re-
12	spect to the procedure to be followed in that House in
13	the case of legislation described in those sections, and
14	supersede other rules only to the extent that they are
15	inconsistent with such rules; and
16	"(2) with full recognition of the constitutional
17	right of either House to change the rules (so far as re-
18	lating to the procedure of that House) at any time,
19	in the same manner, and to the same extent as in the
20	case of any other rule of that House.
21	"(g) Rules of Construction.—Nothing in the sec-
22	tion shall be construed as—
23	"(1) modifying, or having any other impact on,
24	the President's authority to negotiate, enter into, or
25	implement appropriate executive agreements, other

1 than the restrictions on implementation of the agree-2 ments specifically covered by this section; 3 "(2) allowing any new waiver, suspension, re-4 duction, or other relief from statutory sanctions with 5 respect to Iran under any provision of law, or allow-6 ing the President to refrain from applying any such 7 sanctions pursuant to an agreement described in sub-8 section (a) during the period for review provided in 9 subsection (b): "(3) revoking or terminating any statutory sanc-10 11 tions imposed on Iran; or 12 "(4) authorizing the use of military force against 13 Iran. 14 "(h) DEFINITIONS.—In this section: 15 "(1) AGREEMENT.—The term 'agreement' means 16 an agreement related to the nuclear program of Iran 17 that includes the United States, commits the United 18 States to take action, or pursuant to which the United 19 States commits or otherwise agrees to take action, re-20 gardless of the form it takes, whether a political com-21 mitment or otherwise, and regardless of whether it is 22 legally binding or not, including any joint com-23 prehensive plan of action entered into or made be-24 tween Iran and any other parties, and any addi-25 tional materials related thereto, including annexes.

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appendices, codicils, side agreements, implementing materials, documents, and guidance, technical or other understandings, and any related agreements, whether entered into or implemented prior to the agreement or to be entered into or implemented in the future.

"(2) APPROPRIATE CONGRESSIONAL COMMIT-TEES.—The term 'appropriate congressional committees' means the Committee on Finance, the Committee on Banking, Housing, and Urban Affairs, the Select Committee on Intelligence, and the Committee on Foreign Relations of the Senate and the Committee on Ways and Means, the Committee on Financial Services, the Permanent Select Committee on Intelligence, and the Committee on Foreign Affairs of the House of Representatives.

"(3) APPROPRIATE CONGRESSIONAL COMMITTEES

AND LEADERSHIP.—The term 'appropriate congressional committees and leadership' means the Committee on Finance, the Committee on Banking, Housing, and Urban Affairs, the Select Committee on Intelligence, and the Committee on Foreign Relations, and the Majority and Minority Leaders of the Senate and the Committee on Ways and Means, the Committee on Financial Services, the Permanent Select

1 Committee on Intelligence, and the Committee on 2 Foreign Affairs, and the Speaker, Majority Leader, 3 and Minority Leader of the House of Representatives. 4 IRANIAN FINANCIAL INSTITUTION.—The 5 term 'Iranian financial institution' has the meaning 6 given the term in section 104A(d) of the Comprehen-7 sive Iran Sanctions, Accountability, and Divestment 8 Act of 2010 (22 U.S.C. 8513b(d)). 9 "(5) Joint Plan of action.—The term 'Joint 10 Plan of Action' means the Joint Plan of Action, 11 signed at Geneva November 24, 2013, by Iran and by 12 France, Germany, the Russian Federation, the Peo-13 ple's Republic of China, the United Kingdom, and the 14 United States, and all implementing materials and 15 agreements related to the Joint Plan of Action, in-16 cluding the technical understandings reached on Jan-17 uary 12, 2014, the extension thereto agreed to on July 18 18, 2014, the extension agreed to on November 24, 19 2014, and any materially identical extension that is 20 agreed to on or after the date of the enactment of the 21 Iran Nuclear Agreement Review Act of 2015. 22 "(6) EU-IRAN JOINT STATEMENT.—The term 23 'EU-Iran Joint Statement' means only the Joint 24 Statement by EU High Representative Federica

1	Mogherini and Iranian Foreign Minister Javad Zarif
2	made on April 2, 2015, at Lausanne, Switzerland.
3	"(7) Material Breach.—The term 'material
4	breach' means, with respect to an agreement described
5	in subsection (a), any breach of the agreement, or in
6	the case of non-binding commitments, any failure to
7	perform those commitments, that substantially—
8	"(A) benefits Iran's nuclear program;
9	"(B) decreases the amount of time required
10	by Iran to achieve a nuclear weapon; or
11	"(C) deviates from or undermines the pur-
12	poses of such agreement.
13	"(8) Noncompliance defined.—The term 'non-
14	compliance' means any departure from the terms of
15	an agreement described in subsection (a) that is not
16	a material breach.
17	"(9) $P5+1$ countries.—The term $P5+1$ coun-
18	tries' means the United States, France, the Russian
19	Federation, the People's Republic of China, the
20	United Kingdom, and Germany.
21	"(10) United States Person.—The term
22	'United States person' has the meaning given that
23	term in section 101 of the Comprehensive Iran Sanc-
24	tions, Accountability, and Divestment Act of 2010 (22
25	U.S.C. 8511).".